

**SECTION .0400 – EXCLUSION OF RECEIPTS FROM THE SALES FACTOR**

**17 NCAC 05G .0401 ALLOCATED GROSS RECEIPTS**

The sales factor includes only gross receipts of the taxpayer that are not allocated under G.S. 105-130.4, and are received from transactions and activity in the regular course of the taxpayer's trade or business. Receipts addressed in G.S. 105-130.4(a)(7) shall be excluded.

*History Note:* Authority G.S. 105-130.4; 105-130.4(a)(7); S.L. 2016-5; S.L. 2016-94;  
Eff. January 1, 2020 (See S.L. 2019-246, s. 3).